

Step 2: Calculate your total scholarships & grants received for the tax year. Include your Northwestern Scholarships, Pell, SEOG, MAP Grant and outside scholarships. (Do not include loans or Federal Work-Study.)

Scholarship Name	Winter 2017	Spring 2017	Fall 2017	Total

B. Total Scholarships: _____

Step 3: Calculate scholarship awarded which exceeds your qualifying educational expense for tax year.

Line A *minus* Line B: _____

Report this amount on your 2017 Federal Income Tax Return. Include it on the line with your reported wages and notate the amount with 'SCH' to distinguish it as taxable grants and scholarships (as opposed to wages from a W-2).

Note: It is important to retain good records. This includes copies of award letters, student invoices, and receipts for books, supplies and materials required for your educational expenses.

Please consult with your tax preparer and carefully review the information available on the IRS website ([IRS Publication 970](#)). This helpful IRS publication provides definitions, exceptions, a worksheet, and other important considerations.