

Northwestern

UNDERGRADUATE FINANCIAL AID

NO LOAN PACKAGING POLICIES

- Beginning with the 2016-17 academic year, entering first-year students who qualify for Northwestern grant assistance will be awarded aid packages without any loans.
- Students are eligible for institutional assistance for up to 12 quarters of enrollment whether or not institutional funding is received. Students admitted to the liberal arts and music, communication and engineering, engineering, or journalism and music five-year dual degree programs are eligible to receive aid for a maximum of 15 quarters. Students enrolled beyond their quarters of institutional eligibility may be offered loan assistance.
- Financial aid recipients are expected to work over the summer and save a portion of earnings for school-year expenses. Also, financial aid recipients may be expected to work during the academic year to cover some of their personal expenses. If a student is unable to save from summer or to work during the academic year, he/she may be offered the option to borrow.
- Students who participate in study abroad may be offered loans to help meet the higher overall cost of some programs. The financial aid award for study abroad may include a loan for this reason.
- If a student's parents are unable to contribute at the level outlined in the financial aid award letter or if a student requests assistance for an unusual expense (for example, health insurance coverage, computer purchase, etc.), the student has the option to appeal for a review. A student may be offered a loan as a result of an appeal.
- Students attending summer session may use one of their 12 quarters of institutional eligibility. Students opting for federal funding only over the summer will be offered student loans.
- Any outside scholarships received require an adjustment to the financial aid award. A student's work-study award will be reduced first. If the outside scholarships exceed the amount of the work-study, the Financial Aid Office will, if allowable under the financial aid regulations, reduce the summer work expectation. In some cases, Northwestern Scholarship will need to be adjusted.
- Special circumstances will be reviewed on an individual basis. Students should contact a counselor in the Financial Aid Office to discuss any specific concerns.
- Students admitted to Northwestern as transfer students are not eligible for initial No-Loan packaging and may have student loans in their award.
- The University reserves the right to make adjustments to these policies as circumstances dictate.